

WESTERN INTERNATIONAL SECURITIES INC.
70 S. LAKE AVE, SUITE 700
PASADENA, CA 91101-9540
WWW.WISDIRECT.COM

SEC Rule 606 Quarterly Report for the Quarter Ending December 31st, 2018

Securities Listed on New York Stock Exchange

NYSE Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	79.16%
Limit orders as percentage of total non-directed orders	17.85%
Other orders as percentage of total non-directed orders	2.98%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Citadel Securities LLC	47.31%	53.53%	18.16%	56.72%
G1 Execution Services, LLC	17.34%	20.29%	7.01%	0.91%
VIRTU Americas LLC	16.57%	17.68%	8.95%	32.80%
Two Sigma Securities, LLC	6.27%	7.35%	1.75%	4.56%
New York Stock Exchange	4.33%	0.01%	24.22%	0.00%
Cboe EDGX U.S. Equities Exchange	2.94%	0.00%	16.45%	0.00%
NASDAQ Execution Services, LLC	2.64%	0.00%	14.81%	0.00%
NYSE Arca Options	1.21%	0.00%	6.78%	0.00%
UBS Securities, LLC	0.90%	0.88%	0.38%	4.78%
Cboe BZX U.S. Equities Exchange	0.22%	0.00%	1.26%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 4th quarter of 2018.

Securities Listed on the NASDAQ Stock Market

NASDAQ Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	75.39%
Limit orders as percentage of total non-directed orders	21.47%
Other orders as percentage of total non-directed orders	3.14%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Citadel Securities LLC	47.95%	54.10%	20.43%	88.34%
VIRTU Americas LLC	17.40%	18.92%	13.60%	6.71%
G1 Execution Services, LLC	14.88%	18.28%	5.03%	0.58%
NASDAQ Execution Services, LLC	7.81%	0.00%	36.38%	0.00%
Two Sigma Securities, LLC	5.85%	7.30%	1.62%	0.00%
Cboe EDGX U.S. Equities Exchange	3.93%	0.00%	18.29%	0.00%
UBS Securities, LLC	1.01%	1.13%	0.17%	3.79%
NYSE Arca Options	0.70%	0.00%	3.24%	0.00%
Cboe BZX U.S. Equities Exchange	0.27%	0.00%	1.24%	0.00%
State Street Global Markets, LLC	0.13%	0.17%	0.00%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 4th Quarter of 2018.

Securities Listed on NYSE MKT or Regional Exchanges

NYSE Mkt or Regional Exchange Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	86.30%
Limit orders as percentage of total non-directed orders	12.33%
Other orders as percentage of total non-directed orders	1.37%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Citadel Securities LLC	54.20%	49.66%	3.59%	69.23%
VIRTU Americas LLC	17.29%	15.45%	1.58%	18.46%
G1 Execution Services, LLC	16.34%	15.22%	1.12%	0.00%
Two Sigma Securities, LLC	5.61%	5.02%	0.53%	4.62%
NYSE Arca Options	1.86%	0.00%	1.86%	0.00%
Cboe EDGX U.S. Equities Exchange	1.52%	0.00%	1.52%	0.00%
NASDAQ Execution Services, LLC	1.41%	0.00%	1.41%	0.00%
UBS Securities, LLC	1.14%	0.89%	0.17%	6.15%
Cboe BZX U.S. Equities Exchange	0.36%	0.00%	0.36%	0.00%
NYSE American	0.17%	0.00%	0.17%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 4th Quarter of 2018.

Exchange - Listed Options

Exchange Listed Options Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	86.30%
Limit orders as percentage of total non-directed orders	12.33%
Other orders as percentage of total non-directed orders	1.37%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Bank of America Merrill Lynch	32.59%	1.67%	48.75%	0.00%
CBOE Options Exchange	22.19%	48.61%	8.29%	63.89%
NASDAQ PHLX Options	11.92%	21.81%	6.70%	30.56%
NASDAQ Options Market	7.55%	0.41%	11.24%	5.56%
ISE Gemini Options Exchange	5.33%	0.71%	7.75%	0.00%
BOX Option Exchange	4.42%	11.04%	1.03%	0.00%
The MIAX Options Exchange	4.05%	5.13%	3.52%	0.00%
NYSE Arca Options	3.70%	0.33%	5.46%	0.00%
Cboe BZX Options Exchange, Inc.	3.11%	0.48%	4.48%	0.00%
NYSE American Options	1.81%	3.46%	0.98%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Bank of America Merrill Lynch for directing equity and index options order flow to this venue. Payments received averaged \$0.28 per option contract for order flow executed in the 4th Quarter of 2018.